L.N. 160 of 2019

Tax Reserve Certificates (Rate of Interest) (Consolidation) (Amendment) Notice 2019

(Made by the Secretary for Financial Services and the Treasury under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Commencement

This Notice comes into operation on 17 January 2020.

2. Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice amended

The Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended as set out in section 3.

3. Schedule amended

(1) The Schedule, item 173, after "5 November 2018"—

Add

"and before 17 January 2020".

(2) The Schedule, after item 173—

Add

"174.	On or after 17 January 2020	0.3667% per annum".

James Henry LAU
Secretary for Financial Services
and the Treasury

29 October 2019

Explanatory Note

This Notice fixes at 0.3667% per annum the rate of interest payable on tax reserve certificates issued on or after 17 January 2020.